

Message Text

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62

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 ISO-00 CIAE-00 DODE-00 NSAE-00

NSCE-00 SSO-00 USIE-00 INRE-00 CAB-09 COME-00 DOTE-00

INR-11 RSC-01 FAA-00 PRS-01 PA-04 L-03 DRC-01 /083 W

----- 097167

O R 161925Z AUG 74

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC NIACT IMMEDIATE 7637

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY LONDON

AMEMBASSY PORT OF SPAIN

LIMITED OFFICIAL USE BRIDGETOWN 1432

E.O. 11652: N/A

TAGS: ETRN EAIR BB

SUBJ: CIVAIR: LIAT TROUBLES

REF: BTN 1431

1. BRITISH INFORM US THAT PROVISIONAL LIQUIDATOR HAS BEEN APPOINTED IN UK BUT THAT NEITHER NAME NOR IDENTITY HIS PRINCIPALS HAS YET BEEN RELEASED AND THAT LIQUIDATOR HAS EXPRESSED HIS INTENTIONS OF SUPPORTING LIAT OPERATIONS FOR SHORT TERM, BUT ONLY REPEAT ONLY ON CONDITION THAT CARIBBEAN GOVERNMENTS CONTINUE TALKS TOWARD TAKING OVER LIAT WITHIN SHORT PERIOD OF TIME. OUR BRITISH SOURCES SEE NO INTERRUPTION IN SERVICES FOR IMMEDIATE SHORT TERM (SEVERAL WEEKS) UNLESS CREDITORS TAKE DIFFERENT VIEW. OUR BRITISH SOURCES DO NOT HAVE ANY IDEA OF WHAT WILL HAPPEN AFTER "IMMEDIATE SHORT TERM."

2. COMMENT: IT IS HARD TO IMAGINE THAT CARIBBEAN GOVERNMENTS WILL BE ABLE FIND FUNDS TO OPERATE LIAT ON A LONG TERM BASIS BUT PERHAPS THREAT OF AIR SERVICES COLLAPSE MAY SPUR ACQUISITION OF FUNDS FOR FURTHER SHORT TERM SUPPORT. ONE DANGER IS THAT

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LIAT EMPLOYEES, INCLUDING PILOTS, IN ABSENCE OF FIRM ASSURANCES,

MAY BE PREPARING TO FIND MORE SECURE BERTHS.
SIMMS

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: CIVIL AVIATION, AIRLINES, BANKRUPTCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by boyleja>; APPROVED <28 FEB 2003 by CollinP0>
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30 JUN 2005

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TAGS: ETRN, EAIR, BB, LIAT, COURT LINE
To: STATE
Type: TE
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